



MENDOCINO COAST HEALTH CARE DISTRICT

RESOLUTION 2024-8

April 10, 2024

AUTHORIZING INVESTMENT OF MONIES
IN THE LOCAL AGENCY INVESTMENT FUND, ACCOUNT NO 20-XX-001

WHEREAS, the Local Agency Investment Fund (LAIF) is established in the State Treasury under Government Code Section 16429.1 et seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the Board of Directors hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code § 16429.1 et seq. for the purpose of investment as provided therein is in the best interests of the Mendocino Coast Health Care District;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors hereby authorizes the deposit and withdrawal of Mendocino Coast Health Care District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code § 16429.1 et seq. for the purpose of investment as provided therein.

BE IT FURTHER RESOLVED, as follows:

Section 1. The following Mendocino Coast Health Care District officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Wayne Allen, Chief Financial Officer
Paul Garza Jr., Chair of the Board of Directors
Susan Savage, Secretary of the Board of Directors
Sara Spring, Treasurer of the Board of Directors



Section 2. This resolution shall remain in full force and effect until rescinded by the Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office. This resolution rescinds any previous resolution pertaining to the District's LAIF account. Disbursement or withdrawals of District funds in excess of \$10,000.00 require the authorization of at least two (2) of the Officers/Directors identified in this Resolution.

The Board of Directors of the Mendocino Coast Health Care District at a regularly scheduled meeting of the Board passed this Resolution on April 10, 2024, by the following vote:

AYES: Sara Sping Paul Kelly
Susan Savage Paul Kelly

NOES: _____

ABSENT: _____

ABSTAIN: _____

Signed,

Paul Garza Jr.
Paul Garza Jr., Chair of the Board of Directors

Attest,

Susan Savage
Susan Savage, Secretary of the Board of Directors