

Mendocino Coast Health Care District

District Board Meeting

June 29, 2023

Treasurer's Report

Contents:

- Statement of Financial Position
- Adventist Health Accounts Receivable in MCHCD Accounts
- Bank Statements (Available on <https://mchcd.org>)

Discussion Items:

1. Closeout, audit, and settlement of Adventist Accounts Receivable in District Accounts

Board Action:

1. Accept Treasurer's Report

Mendocino Coast Health Care District
Statement of Financial Position
As of May 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
CASH AND CASH EQUIVALENTS	
BofA xx155	732,422.50
BofA AP xx268	174,273.90
BofA HH AP xx743	36,469.40
BofA HH PR xx680	21,663.14
BofA Master xx263 ¹	384,115.36
BofA Payroll xx282	6,238.47
SBMC Core xxxxx660	13,886.35
SBMC Gift Mem xxx686	0.64
SBMC HH xxx678	73,929.14
SBMC xx378	30,073.46
TRIC Deposit Account 7219	433,204.74
TRIC District AP -Checking (7244)	189,036.66
TRIC Measure C Restricted Fund - 5258	3,624,022.97
TRIC Property Tax Revenue Account 5861	1,350,586.94
Total Verified Bank Accounts	\$ 7,069,923.67
Total Cash	\$ 7,069,923.67
Accounts Receivable	
CA DHCS Intergovernmental Transfer (Unwind and Refund)	1,095,350.00
Total Accounts Receivable	\$ 1,095,350.00
Other Assets	
Local Agency Investment Fund (LAIF)	3,543,675.82
Storage Deposit	1,606.00
Total Other Assets	\$ 3,545,281.82
TOTAL ASSETS	\$ 11,710,555.49

LIABILITIES**Liabilities****Current Liabilities****Accounts Payable**

AHMC Accounts Receivable Claim as of May 31, 2023	324,970.00
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Operations Accounts Payable (A/P) ³	21,605.32
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Total Accounts Payable	\$ 346,575.32
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Other Liabilities

CARES Act Refund	\$ 1,300,000.00
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United Health Care Loan	210,000.00
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Allyson Hundley-Ford Fund	28,904.00
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Total Other Liabilities	\$ 1,510,000.00
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Total Current Liabilities	\$ 1,856,575.32
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Long-Term Liabilities

2016 Refunding Bonds	2,875,000.00
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HELP II Loan 21192275	978,034.00
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Total Long-Term Liabilities	\$ 3,853,034.00
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Total Liabilities	\$ 5,709,609.32
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NET ASSETS MINUS LIABILITIES	\$ 6,000,946.17
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EQUITY

Net Capital Assets - FY2020 Audit (DZA) ⁴	14,549,614.00
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TOTAL EQUITY	\$ 14,549,614.00
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NET WORTH	\$ 20,550,560.17
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NOTES:

¹ This account is primarily if not totally composed of payments to AHMC for services by insurance companies, etc. which will be passed through to AH.

³ A/P as of 6/23 See Warrant List for details.

⁴ This represents the value of land and improvements owned by the District. This figure comes from the 2019-2020 DZA Audit Capital assets, net of accumulated depreciation.

Disclaimer: This statement was not subjected to an audit, review, or compilation and may contain errors and omissions. The sole purpose of this document is to acquaint the Governing Board of the general status of the District's finances.

Prepared by J. Tippett, Treasurer

Adventist Health Accounts Receivable in Mendocino Coast Health Care District Accounts

Date	Amount	Balance	Description
12/31/2021	12,213,192	12,213,192	District's payable to AH as of 12/31/2021-A/R Reconciliation Summary
1/31/2022	(3,657,960)	8,555,231	Less Transfer to Adventist Health from Tri Counties Bank account #7219
3/4/2022	(403,081)	8,152,150	Less Transfer to Adventist Health from Tri Counties Bank account #7219
11/10/2022	(5,878,413)	2,273,738	Less Wire to Adventist Health from Bank of America account #1263
7/1-31/2022	1,106,365	3,380,103	Patient Payments-July 2022 bank deposits-belonging to Adventist Health
9/2/2022	(790,000)	2,590,103	Less Transfer from Tri Counties bank account ending #7219
8/1-31/2022	619,997	3,210,100	Patient Payments-August 2022 bank deposits-belonging to Adventist Health
11/15/2022	(196)	3,209,903	Less Transfer from Savings Bank of Mendocino #0660
11/16/2022	(617,983)	2,591,920	Less Transfer from Bank of America account #1263
9/1-30/2022	604,420	3,196,340	Patient Payments-September 2022 bank deposits-belonging to Adventist Health
11/14/2022	(601,830)	2,594,510	Less Transfer from Bank of America account #1263 11/14/2022
11/14/2022	(1,994)	2,592,516	Less Transfer from Bank of America account #1263 11/14/2022
11/14/2022	(596)	2,591,920	Less Transfer from Savings Bank account #0660 11/15/2022
10/1-31/2022	273,128	2,865,048	Patient Payments-October 2022 bank deposits-belonging to Adventist Health
11/1-30/2022	1,944,621	4,809,669	Patient Payments-November 2022 bank deposits-belonging to Adventist Health
12/1-31/2022	276,313	5,085,982	Patient Payments-December 2022 bank deposits-belonging to Adventist Health
1/1/-31/2023	264,047	5,350,028	Patient Payments-January 2023 bank deposits-belonging to Adventist Health
2/28/2023	(4,000,000)	1,350,028	Less Transfer from Bank of America account #1263 2/28/2023
1/1/2023	1,060,900	2,410,928	Biannual Lease payment-Improvement Fund due from the District
2/28/2023	185,764	2,596,692	Patient Payments- February 2023
2/28/2023	(1,060,900)	1,535,792	Transfer from Bank of America Account #1263
3/31/2023	205,947	1,741,740	Patient Payments-March 2023
4/30/2023	39,887	1,781,627	Patient Payments - April 2023
5/1/2023	(1,500,000)	281,627	Less Transfer from Bank of America account #0155 5/1/2023
6/1/2023	1,728	283,355	Patient Payments - May 2023 in BofA X3743
6/1/2023	41,315	324,670	Patient Payments - May 2023 in BofA X1263