## **RE: Solar Proposal**

Taylor, Joshua <Joshua.Taylor@jll.com> Wed 7/5/2023 6:50 AM

To:

• Lee Finney < lfinney@mcdh.org>

Cc:

- Judy Leach <leachjl@ah.org>;
- Jade Tippett <itippett@mcdh.org>;
- Susan Savage <ssavage@mcdh.org>;
- Sara Spring <sspring@mcdh.org>;
- Paul Katzeff <pk@thanksgivingcoffee.com> <pk@thanksgivingcoffee.com>

1 attachments (351 KB) RD-FS-RUS-PACE\_FINAL508.pdf;

Good Morning Lee,

I wanted to provide you an update regarding the potential on-site solar project since we last spoke. First, the interconnection application which safe harbors the project under the NEM-2.0 tariff was successfully accepted by PG&E, and grants us a 3 year period to complete the project if a decision is made to move forward. Secondly, we are investigating the possibility of additional tax credit benefits through the USDA's Powering Affordable Clean Energy (PACE) program which is part of the Federal IRA program, see attached pdf for reference. The PACE program is focused on the development of renewable energy sources in rural areas, and per the requirements the MCHD program may be eligible for a forgiveness credit up to 20% thus improving the overall financial aspects of the project. More to come on this as we work through the nuances with our developer.

I am also curious to hear if there has been any progress made around whether MCDH plans to shelter in place with the current hospital, or if a new hospital is to be built. Any updates would be greatly appreciated.

Thank You

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